

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,381.6	-178.4	-0.76%
BSE Sensex	77,311.8	-548.4	-0.70%
GIFT Nifty*	23,471.0	+41.0	+0.17%
Dow Jones	44,470.4	167.0	0.38%
S&P 500	6,066.4	40.5	0.67%
NASDAQ Comp.	19,714.3	190.9	0.98%
FTSE 100	8,767.8	67.3	0.77%
CAC 40 France	8,006.2	33.2	0.42%
DAX	21,911.7	+124.7	+0.57%
Shanghai*	3,309.6	-12.6	-0.38%
Nikkei 225*	38,801.2	14.6	0.04%
Hang Seng*	21,522.0	388.4	1.84%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	72.6	0.1	0.11%
Oil (Brent)	76.2	0.0	0.04%
Gold	2,939.9	32.7	1.12%
Silver	32.2	0.1	0.28%
Copper	9,330.2	42.2	0.45%
Cotton	0.67	0.00	0.30%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.03	0.00	-0.27
USD/INR	87.48	0.05	0.06
GBP/INR	108.55	-0.39	-0.36
EUR/INR	90.32	-0.54	-0.59
DXY Index	108.19	0.15	0.14

VIX	Value	Change (Pts)	Change (%)
India VIX	14.45	0.76	5.55%
S&P 500 VIXApr 24	15.81	-0.73	-4.41%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.710	0.010
US 10-Year Yield	4.489	0.055

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 178 points lower at 23,381 on Monday.

Artificial Electronics Intelligent Material

The company signed an MoU with Maharashtra to set up a ₹10,000 crore sapphire ingots and wafers unit in Mihan SEZ, Nagpur.

Apollo Micro Systems

The company received orders worth ₹50.97 crore for Security Solutions and Defence Products supply from multiple private companies.

Cantabil Retail India

The company reported Q3 results with sales up +27.7% YoY to ₹223 crore (+47.4% QoQ), EBITDA up +34.5% YoY to ₹73 crore (+110.1% QoQ), EBITDA Margin up by 164 bps YoY to 32.53% (+971 bps QoQ), PAT up by +42.7% YoY to ₹34 crore (+421.2% QoQ), and PAT Margin up by 162 bps YoY to 15.43% (+1,106 bps QoQ).

Escorts Kubota

The company reported Q3 results with sales up +8.5% YoY to ₹2,935 crore (+29.6% QoQ), EBITDA up +3.6% YoY to ₹335 crore (+44.0% QoQ), EBITDA Margin down by 54 bps YoY to 11.42% (+114 bps QoQ), PAT up by +7.7% YoY to ₹291 crore (-4.0% QoQ), and PAT Margin down by 7 bps YoY to 9.90% (-346 bps QoQ).

Eureka Forbes

The company reported Q3 results with sales up +11.0% YoY to ₹598 crore (-11.2% QoQ), EBITDA up +39.1% YoY to ₹59 crore (-18.3% QoQ), EBITDA Margin up by 198 bps YoY to 9.82% (-85 bps QoQ), PAT up by +53.3% YoY to ₹35 crore (-25.5% QoQ), and PAT Margin up by 161 bps YoY to 5.82% (-112 bps QoQ).

KPI Green Energy

The company's subsidiary, Sun Drops Energia, received Letters of Award for 15.90 MWDC solar projects under the CPP business from multiple domestic entities.

Mastek

The company partnered with OpenAna to integrate Generative AI into SDLC processes, enhancing software development efficiency and accelerating digital transformation.

Renaissance Global

The company secured an order for 63,250 lab-grown diamond jewellery pieces from the largest U.S. retailer, strengthening its presence in the fashion jewellery segment.

Saregama India

The company reported Q3 results with sales up +136.6% YoY to ₹483 crore (+99.9% QoQ), EBITDA up +25.3% YoY to ₹103 crore (+22.3% QoQ), EBITDA Margin down by 1,892 bps YoY to 21.31% (-351 bps QoQ), PAT up +19.1% YoY to ₹62 crore (+38.8% QoQ), and PAT Margin down by 1,271 bps YoY to 12.89% (-568 bps QoQ).

Sealmatic India

The company secured an order from Mazagon Dock for stern gland seals for Kalvari-class submarines under India's Project-75 defense initiative.

Shilpa Medicare

The company reported Q3 results with sales up +10.7% YoY to ₹320 crore (-8.3% QoQ), EBITDA up +20.6% YoY to ₹82 crore (-9.9% QoQ), EBITDA Margin up by 210 bps YoY to 25.63% (-44 bps QoQ), PAT up by +540.0% YoY to ₹32 crore (+77.8% QoQ), and PAT Margin up by 827 bps YoY to 10.00% (+484 bps QoQ).

Thomas Cook India

The company's Sterling unit opened its 8th Rajasthan resort, Ratan Villas Jawai, expanding its wildlife hospitality portfolio to 13 locations in India.

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